
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 12, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955S6	
High Rate ¹	0.095%	
Allotted at High Price	61.92%	
Investment Rate ²	99.975986	
	0.096%	
Median Rate ³	0.080%	
Low Rate ⁴	0.075%	
Issue Date	March 15, 2012	
Maturity Date	June 14, 2012	
	Tendered	Accepted
Competitive	\$158,568,145,000	\$32,236,985,000
Noncompetitive	\$763,080,100	\$763,080,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$159,331,225,100	\$33,000,065,100⁶
SOMA	\$0	\$0
Total	\$159,331,225,100	\$33,000,065,100
	Tendered	Accepted
Primary Dealer ⁷	\$126,656,000,000	\$13,675,840,000
Direct Bidder ⁸	\$12,328,000,000	\$1,854,720,000
Indirect Bidder ⁹	\$19,584,145,000	\$16,706,425,000
Total Competitive	\$158,568,145,000	\$32,236,985,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$159,331,225,100/\$33,000,065,100 = 4.83

⁶ Awards to combined Treasury Direct systems = \$542,993,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.